
TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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TREASURY MAKES TENTATIVE ANNOUNCEMENT OF 13- AND 26-WEEK BILLS

In light of pending legislation to suspend the debt limit, Treasury is tentatively announcing its intention to issue \$65 billion of 13-week bills and \$58 billion of 26-week bills on Thursday, June 8, 2023. These announcements are conditional on enactment of the debt limit suspension because Treasury forecasts insufficient headroom under the current debt limit to issue securities in these amounts on June 8.

Under normal circumstances, auctions open for bidding following Treasury's auction announcement, and secondary market trading typically begins on a when-issued basis. Because these tentative announcements are conditional on congressional action, the auctions will not be open for bidding and when-issued trading will not be able to begin in these securities at this time.

Treasury tentatively plans to auction the 13- and 26-week bills with noncompetitive and competitive close times of 11:00 AM ET and 11:30 AM ET, respectively, on Monday, June 5, 2023. However, Treasury may postpone these auctions if Congress has not passed the pending legislation by that time.

Treasury will provide further updates regarding the announcement of these auctions by 10:00 AM ET on Monday, June 5, 2023.